

The New Zealand Federation of Motoring Clubs (Inc.)

Financial Statements
For the year ended 28 February 2022

The New Zealand Federation of Motoring Clubs (Inc.)

Financial Statements

For the year ended 28 February 2022

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The New Zealand Federation of Motoring Clubs (Inc.)

Statement of Assets and Liabilities

For the year ended 28 February 2022

	2021	2022
	\$	\$
<u>ASSETS</u>		
<u>Current Assets</u>		
Bank	\$ 7,641.50	\$9,090.99
Acclerator Account	\$ -	\$0.00
<u>Term Assets</u>		
Term Deposit	\$ 15,000.00	\$15,000.00
TOTAL ASSETS	<u>\$ 22,641.50</u>	<u>\$ 24,090.99</u>
<u>LIABILITIES</u>		
<u>Current Liabilities</u>		
TOTAL LIABILITIES	<u>\$ -</u>	<u>\$0.00</u>
Total Members Funds	<u>\$ 22,641.50</u>	<u>\$ 24,090.99</u>

The New Zealand Federation of Motoring Clubs (Inc.)

**Statement of Income & Expenditure
For the year ended 28 February 2022**

	2021	2022
	\$	\$
Income		
Subscriptions	10,930.60	13,287.25
AGM Registrations	305.00	435.00
Transfer from Accelerator Account	1,041.23	0.00
Interest	<u>383.55</u>	<u>112.50</u>
Total Income	<u>12,660.38</u>	<u>13,834.75</u>
Expenditure		
Audit	120.00	120.00
Accommodation, meals and teas	3,270.62	843.20
Video Conferencing Registration	207.16	0.00
Bank Charges	0.00	0.00
Gift for AGM speakers	194.98	420.50
Editor Honararium	1,150.68	1,258.74
Postage and prepaid envelopes	0.00	173.08
PO Box	205.00	0.00
Public Liability Insurance	365.70	408.25
Room Hire - committee meetings	195.50	172.50
Secretary Honararium	3,000.00	1,500.00
Travel	2,052.55	3,758.98
Stationary and copying	0.00	0.00
Website	388.76	2,277.03
AGM lunches	0.00	655.50
MITO	115.00	0.00
Survey Project Expenses	0.00	326.46
Wheel Torque Printing	<u>0.00</u>	<u>471.03</u>
Total Expenditure	<u>11,265.95</u>	<u>12,385.26</u>
Surplus of income over expenditure/ (Excess expenditure over income)	<u>1394.43</u>	<u>1,449.49</u>
Members Funds at 28 Feb 2020/2021	<u>22,641</u>	
Members Funds at 28 Feb 2021/2022	<u><u>24,091</u></u>	

NEW ZEALAND FEDERATION OF MOTORING CLUBS INC

Treasurer's Report

Jul-22

ASB Cheque Account

Balance as at 28 Feb 2021 \$7,641.50

Deposits

Subscriptions (various clubs)	\$9,987.25
Lunches at AGM	\$435.00
18/06/2021 Subscriptions (Hot Rod Association)	\$1,100.00
2/06/2021 Subscriptions (VCC)	\$1,100.00
26/05/2021 Subscriptions (MC&C)	\$1,100.00
19/02/2021 Interest	\$112.50
	<u>\$13,834.75</u>
	\$21,476.25

Payments

2/03/2021 Website Hosting	\$343.44
24/03/2021 PL Insurance	\$408.25
26/03/2021 Travel D Raven AGM	\$433.60
16/04/2021 Domain name	\$34.10
16/04/2021 Audit (Louise Love)	\$120.00
29/04/2021 Travel (T Bartlett AGM)	\$403.60
3/05/2021 Travel (Chris B AGM)	\$352.50
7/05/2021 Travel (M Anderson AGM)	\$366.70
19/05/2021 Travel (M McLean AGM)	\$390.74
19/05/2021 Editors Honararium	\$971.24
19/05/2021 Room Hire & Lunches (NZVMC)	\$828.00
20/05/2021 AGM expenses	\$1,043.17
20/05/2021 Travel (Chris Dyer)	\$140.00
24/05/2021 Travel (H Duynhoven AGM)	\$550.60
24/05/2021 Travel & AGM Exp (Chris Butler)	\$771.53
24/05/2021 Travel (Chris Jones)	\$105.24
14/06/2021 Secretary Honorarium	\$1,500.00
25/06/2021 Business Cards	\$85.00
30/07/2021 M Anderson (Survey project expenses)	\$326.46
23/08/2021 H Duynhoven (travel to meet Minister)	\$380.00
7/09/2021 Domain names	\$627.79
24/09/2021 M365 License	\$148.35
1/11/2021 M365 License	\$148.35
23/11/2021 M365 License	\$148.35
5/01/2022 M365 License	\$148.35
2/02/2022 M365 License	\$148.35
22/02/2022 R Hughes (Editor Honorarium & printing costs)	\$931.60
24/02/2022 M365 License	\$148.35
25/02/2022 Website Domain Name	\$381.60
	<u>\$12,385.26</u>

Balance as at 28 February 2022 (prior to transfer to BNZ) \$9,090.99

Outstanding Liabilities

\$0.00
\$9,090.99

NEW ZEALAND FEDERATION OF MOTORING CLUBS INC

Treasurer's Report

Feb-22

ASB Term Deposit (to be transferred to BNZ)

Balance as at 14 March 2022 \$15,000.00
(1 month at 0.25% p.a. interest terminating on 19/3/22)

\$24,090.99

The New Zealand Federation of Motoring Clubs (Inc.)

For the year ended 28 February 2022

Audit Report

To the members of The New Zealand Federation of Motoring Clubs (Inc.)

I have reviewed the financial reports on pages 1 to 3.

In my opinion proper accounting records have been kept by the New Zealand Federation of Motoring Clubs (Inc.) as far as appears from my examination of those records.

The financial reports on pages 1 to 3 comply with generally accepted accounting practice and give a fair and true view of the financial position of The New Zealand Federation of Motoring Clubs (Inc.) as at 28 February 2022 and the results of operations and cash flows for the year ended on that date

My audit was completed on 15 May 2022 and my unqualified opinion is expressed as at that date.

Louise Love
Financial Reviewer
Titahi Bay