

The New Zealand Federation of Motoring Clubs (Inc.)

Financial Statements
For the year ended 28 February 2023

The New Zealand Federation of Motoring Clubs (Inc.)

Financial Statements

For the year ended 28 February 2023

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The New Zealand Federation of Motoring Clubs (Inc.)

Statement of Assets and Liabilities

For the year ended 28 February 2023

	<u>2022</u>	<u>2023</u>
	\$	\$
<u>ASSETS</u>		
<u>Current Assets</u>		
BNZ Account	\$9,070.99	\$16,685.21
ASB Account (old account)	\$20.00	\$22.88
BNZ Debit Account	-	\$125.28
BNZ Survey Account	-	\$17,768.23
<u>Term Assets</u>		
Term Deposit	<u>\$15,000.00</u>	<u>\$0.00</u>
TOTAL ASSETS	<u><u>\$ 24,090.99</u></u>	<u><u>\$34,601.60</u></u>
<u>LIABILITIES</u>		
<u>Current Liabilities</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL LIABILITIES	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>
Total Members Funds	<u><u>\$ 24,090.99</u></u>	<u><u>\$34,601.60</u></u>

The New Zealand Federation of Motoring Clubs (Inc.)

**Statement of Income & Expenditure
For the year ended 28 February 2023**

	2022	2023
	\$	\$
Income		
Subscriptions	13,287.25	13,267.90
AGM Registrations	435.00	660.00
Transfer from Accelerator Account	0.00	0.00
Survey Donations	-	17,250.00
Term Deposit		15,000.00
Interest	112.50	314.69
	<u>13,834.75</u>	<u>46,492.59</u>
Total Income	13,834.75	46,492.59
Expenditure		
Accommodation, meals and teas	843.20	2,341.70
AGM audio	0.00	287.50
AGM lunches	655.50	900.00
Audit	120.00	135.00
Bank Charges	0.00	0.30
Constitution Honarium	0.00	750.00
Editor Honorarium	1,258.74	0.00
FoMC Assets (flags) - added to asset register	0.00	966.00
FoMC Regalia (shirts, name badges)	0.00	834.56
Gift for AGM speakers	420.50	226.23
PO Box	0.00	0.00
Postage and prepaid envelopes	173.08	34.80
Public Liability Insurance	408.25	639.69
Room Hire - committee meetings	172.50	200.00
Secretary Honarium	1,500.00	1,500.00
Stationary and copying	0.00	0.00
Survey Project Expenses	326.46	4,492.91
Travel	3,758.98	2,806.99
Website & Video Conferencing costs	2,277.03	3,018.20
Wheel Torque Printing	471.03	1,848.10
	<u>12,385.26</u>	<u>20,981.98</u>
Total Expenditure	12,385.26	20,981.98
Surplus of income over expenditure/ (Excess expenditure over income)	<u>1,449.49</u>	<u>25,510.61</u>
Members Funds at 28 Feb 2021/2022	<u>24,091</u>	
Members Funds at 28 Feb 2022/2023	<u><u>34,602</u></u>	

NEW ZEALAND FEDERATION OF MOTORING CLUBS INC

Treasurer's Report

Feb-23

Working Account (new BNZ & old ASB accounts)

Balance as at 28 Feb 2022 \$9,090.99

Deposits

Subscriptions (Various clubs)	\$9,637.90
Lunches at AGM	\$660.00
8/06/2022 Subscriptions (MC&C)	\$1,210.00
14/06/2022 Subscriptions (VCC)	\$1,210.00
29/06/2022 Subscriptions (Hot Rod Association)	\$1,210.00
17/12/2022 Survey Donation (Ford Mustang Club BoP)	\$750.00
24/02/2023 Survey Donation (MG Car Club Wellington)	\$5,750.00
28/02/2023 Survey Donation (VCC)	\$5,750.00
28/02/2023 Survey Donation (Garry Jackson)	\$5,000.00
28/02/2023 Interest	\$314.69
Cash in Term Deposit	\$15,000.00
	<u>\$46,492.59</u>
	\$55,583.58

Payments

17/04/2022 Business Basic	\$96.14
17/04/2022 Business Standard	\$52.21
31/04/2022 Insurance	\$639.69
8/05/2022 Domain Name Annual Registration	\$58.73
17/05/2022 Business Basic	\$96.14
17/05/2022 Business Standard	\$52.21
30/05/2022 Travel C Dyer (AGM)	\$284.00
9/06/2022 Audit (Louise Love)	\$135.00
13/06/2022 Travel M McLean (AGM)	\$530.88
14/06/2022 AGM Accommodation (50%)	\$637.50
17/06/2022 Business Basic	\$96.14
17/06/2022 Business Standard	\$52.21
30/06/2022 AGM Room Hire	\$200.00
1/07/2022 Bank Fees	\$0.30
11/07/2022 Travel M Anderson (AGM)	\$497.00
17/07/2022 Business Basic	\$96.14
17/07/2022 Business Standard	\$52.21
20/07/2022 Lunches (NSVCC)	\$900.00
20/07/2022 AAV Audio (AGM sound system)	\$287.50
20/07/2022 Warehouse Stationary (AGM)	\$12.98
20/07/2022 Chemist warehouse - hand sanitiser & masks (AGM)	\$23.97
21/07/2022 BP Whenuapai - Chris travel to AGM (Chris Card)	\$63.06
21/07/2022 Meal for Chris and 2 advisors prior to AGM	\$133.00
22/07/2022 AGM morning tea (bsicuits & fruit)	\$37.81
22/07/2022 Gift Card for Minister for speaking at AGM	\$50.00
22/07/2022 Milk for AGM	\$8.50
23/07/2022 Warehouse Stationary (AGM)	\$45.98
23/07/2022 Accommodation for AGM	\$967.50
23/07/2022 Bottle of wine - gift for speaker at AGM	\$46.99
23/07/2022 AGM Meal	\$407.40
24/07/2022 AGM Breakfast	\$196.30
25/07/2022 Secretary Honararium	\$1,500.00
25/07/2022 Travel C Butler (AGM)	\$560.00
26/07/2022 Travel T Bartlett (AGM)	\$98.00
26/07/2022 AGM Expenses (M Anderson)	\$115.05
26/07/2022 Constitution Honararium	\$750.00
29/07/2022 Travel H Duynhoven (AGM)	\$410.00
3/08/2022 Travel D Raven (AGM)	\$213.00
3/08/2022 Wheel Torque Printing	\$868.67
17/08/2022 Business Basic	\$115.12
17/08/2022 Business Standard	\$80.85
1/09/2022 Free parking	\$57.44
7/09/2022 Free parking	\$57.44
17/09/2022 Business Basic	\$115.12
17/09/2022 Business Standard	\$127.15
19/09/2022 Reimburse Survey costs 1st September	\$881.47
19/09/2022 Reimburse Survey costs 19th September	\$675.90
17/10/2022 Business Basic	\$115.12
18/10/2022 Business Standard	\$104.42
27/10/2022 Reimburse Survey costs 29th October	\$741.20
27/10/2022 Wheel Torque Printing	\$477.60
17/11/2022 Business Basic	\$115.12
17/11/2022 Business Standard	\$137.27
16/12/2022 Travel M Anderson (Regalia)	\$36.00
16/12/2022 Reimburse Survey costs 16th December	\$1,283.44
17/12/2022 Business Basic	\$115.12
17/12/2022 Business Standard	\$130.53
17/01/2023 Business Basic	\$115.12
17/01/2023 Business Standard	\$130.53
27/01/2023 Name Badges	\$266.00
30/01/2023 Flags & Shirts	\$966.00
30/01/2023 Flags & Shirts	\$568.56
1/02/2023 Reimburse Survey costs 30th January	\$161.30
3/02/2023 Wheel Torque Printing	\$501.83
8/02/2023 Postage Costs	\$9.40
14/02/2023 Postage Costs	\$25.40
14/02/2023 Reimburse Survey costs 14th February	\$289.60
17/02/2023 Business Basic	\$98.91
17/02/2023 Business Standard	\$128.85
17/02/2023 Ashton Wheelians Invoice (setting up GST for survey)	\$460.00
22/02/2023 Annual Website Hosting Fee	\$621.96
	<u>\$20,981.98</u>

Balance as at 28 February 2023 (all accounts) \$34,601.60

Outstanding Liabilities

\$0.00 \$34,601.60

NEW ZEALAND FEDERATION OF MOTORING CLUBS INC

Treasurer's Report

Feb-23

Term Deposit

Balance as at 28 February 2023 \$0.00

\$34,601.60

The New Zealand Federation of Motoring Clubs (Inc.)

For the year ended 28 February 2023

Audit Report

To the members of The New Zealand Federation of Motoring Clubs (Inc.)

I have reviewed the financial reports on pages 1 to 3.

In my opinion proper accounting records have been kept by the New Zealand Federation of Motoring Clubs (Inc.) as far as appears from my examination of those records.

The financial reports on pages 1 to 3 comply with generally accepted accounting practice and give a fair and true view of the financial position of The New Zealand Federation of Motoring Clubs (Inc.) as at 28 February 2023 and the results of operations and cash flows for the year ended on that date

My audit was completed on 17 May 2023 and my unqualified opinion is expressed as at that date.

Louise Love
Financial Reviewer
Titahi Bay