

**The New Zealand Federation of Motoring Clubs (Inc.)**

Financial Statements  
For the year ended 29 February 2024

# The New Zealand Federation of Motoring Clubs (Inc.)

## Financial Statements For the year ended 29 February 2024

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# The New Zealand Federation of Motoring Clubs (Inc.)

## Statement of Assets and Liabilities

For the year ended 29 February 2024

	2023	2024
	\$	\$
<u>ASSETS</u>		
<u>Current Assets</u>		
BNZ Account	\$16,685.21	\$3,175.60
ASB Account (old account)	\$22.88	\$22.88
BNZ Debit Account	\$125.28	\$117.38
BNZ Survey Account	\$17,768.23	\$78.44
<u>Term Assets</u>		
Term Deposit	<u>\$0.00</u>	<u>\$0.00</u>
 TOTAL ASSETS	 <u><u>\$ 34,601.60</u></u>	 <u><u>\$3,394.30</u></u>
<u>LIABILITIES</u>		
<u>Current Liabilities</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL LIABILITIES	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>
 Total Members Funds	 <u><u>\$ 34,601.60</u></u>	 <u><u>\$3,394.30</u></u>
 FoMC Assets (Flags & stands)	 <b>\$966.00</b>	

The New Zealand Federation of Motoring Clubs (Inc.)

Statement of Income & Expenditure  
For the year ended 29 February 2024

	2023	2024
	\$	\$
<b>Income</b>		
Subscriptions	13,267.90	13,995.59
AGM Registrations	660.00	600.00
Survey Donations	17,250.00	45,397.00
Term Deposit	15,000.00	0.00
Interest	314.69	643.50
	<u>46,492.59</u>	<u>60,636.09</u>
<b>Total Income</b>		
	<u>46,492.59</u>	<u>60,636.09</u>
<b>Expenditure</b>		
Accommodation, meals and teas	2,341.70	4,163.29
AGM Costs	287.50	120.50
AGM lunches	900.00	800.00
Bank Charges	0.30	0.00
Constitution Honararium	750.00	0.00
Editor Honararium	0.00	800.00
Financial Review	135.00	321.09
FoMC Assets (flags) - added to asset register	966.00	572.20
FoMC Regalia (shirts, name badges)	834.56	30.00
Gift for AGM speakers	226.23	146.99
incorporated Societies Meetings	0.00	859.50
PO Box	0.00	28.00
Postage and prepaid envelopes	34.80	0.00
Public Liability Insurance	639.69	831.17
Room Hire - committee meetings	200.00	245.00
Secretary Honararium	1,500.00	0.00
Stationary and copying	0.00	0.00
Strategic Workshop	0.00	6,734.40
Survey Project (Glasshouse Consulting)	0.00	57,500.00
Survey Project Expenses	4,492.91	10,929.36
FoMC Durvey Donation	0.00	5,750.00
Travel	2,806.99	1,752.73
Website & Video Conferencing costs	3,018.20	3,871.72
Wheel Torque Printing	1,848.10	0.00
	<u>20,981.98</u>	<u>95,455.95</u>
<b>Total Expenditure</b>		
	<u>20,981.98</u>	<u>95,455.95</u>
Surplus of income over expenditure/ (Excess expenditure over income)	<u>25,510.61</u>	<u>-34,819.86</u>
Members Funds at 28 Feb 2022/2023	<u>34,602</u>	
Members Funds at 29 Feb 2023/2024	<u><u>3,394</u></u>	

NEW ZEALAND FEDERATION OF MOTORING CLUBS INC

Treasurer's Report

Feb-24

Working Account (new BNZ & old ASB accounts)

Balance as at 28 Feb 2023 \$16,833.37

Deposits

Subscriptions (Various clubs)	\$10,365.59
Lunches at AGM	\$600.00
27/07/2023 Subscriptions (NZMCA)	\$1,210.00
11/07/2023 Subscriptions (VCC)	\$1,210.00
20/07/2023 Subscriptions (Hot Rod Association)	\$1,210.00
Survey Donations	\$45,397.00
28/02/2023 Interest	\$643.50
Cash in Term Deposit	\$0.00
	<u>\$60,636.09</u>
	\$77,469.46

Payments

4/03/2023 Payment 25% to Glasshouse Consulting	\$14,375.00
8/03/2023 AGM Room Hire	\$245.00
13/03/2023 Survey Expenses M Anderson March	\$1,379.42
16/03/2023 Travel C Dyer (AGM)	\$240.00
17/03/2023 Business Basic	\$104.65
17/03/2023 Business Standard	\$130.53
19/03/2023 FoMC Survey Donation	\$5,000.00
23/03/2023 FoMC Survey Donation	\$750.00
29/03/2023 Public Liability Insurance	\$831.17
4/04/2023 Annual Wordfence Subscription	\$196.06
17/04/2023 Business Basic	\$104.65
17/04/2023 Business Standard	\$130.53
19/04/2023 Travel (M McLean AGM)	\$446.76
22/04/2023 Travel (P Thompson AGM)	\$342.60
1/05/2023 Survey Expenses M Anderson April	313.19
3/05/2023 Freeparking (Domain Name)	\$63.12
11/05/2023 Expenses Carl Pedersen (2 off flashdrives)	\$10.40
17/05/2023 AGM Accomodation	\$2,030.00
17/05/2023 Business Basic	\$104.65
17/05/2023 Business Standard	\$130.53
20/05/2023 Financial Review Fee	\$321.09
22/05/2023 Survey Expenses M Anderson May	652.99
10/06/2023 Merchants Liquor (leaving gift for Harry)	146.99
11/06/2023 Jaycar Wellington (AGM)	\$28.80
13/06/2023 AGM Accomodation	\$460.00
15/06/2023 VCC Lunches	\$800.00
16/06/2023 Taxi (Chris for AGM)	\$19.00
16/06/2023 Speights Ale House	\$146.02
17/06/2023 Seashore Caberat (Breakfast)	\$82.50
17/06/2023 Wellington Airport Parking)	\$7.50
17/06/2023 Business Basic	\$104.65
17/06/2023 Business Standard	\$130.53
17/06/2023 La Bella Italia	\$1,002.15
17/06/2023 La Bella Italia	\$31.62
18/06/2023 Seashore Caberat (Breakfast)	\$236.00
21/06/2023 Travel (T Bartlett)	\$298.60
21/06/2023 Travel (D Raven & H Duynhoven)	\$323.27
21/06/2023 Accomodation (AGM)	\$175.00
29/06/2023 Travel (M Anderson)	\$101.50
9/07/2023 Dolce Café	\$65.20
17/07/2023 Business Basic	\$104.65
17/07/2023 Business Standard	\$130.53
18/07/2023 Expenses M Anderson (Canterbury Flag for Garry)	\$78.80
18/07/2023 Survey Expenses (June)	\$56.10
4/08/2023 Taihape Hotel (Inc Soc Meeting)	\$630.00
4/08/2023 Gretna Hotel (Inc Soc Meeting)	\$50.00
5/08/2023 Brown Sugar Cafe (Inc Soc Meeting)	\$37.50

5/08/2023 Rustic Steakhouse (Inc Soc Meeting)	\$92.00
17/08/2023 Business Basic	\$104.65
17/08/2023 Business Standard	\$130.53
18/08/2023 Payment 50% to Glasshouse Consulting	\$28,750.00
22/08/2023 BP to Go (Chris Meeting travel expenses)	\$50.00
24/08/2023 Survey Expenses (M Anderson)	\$1,145.92
24/08/2023 Survey Expenses (G Jackson)	\$323.00
24/08/2023 Survey Expenses (C Dyer)	\$874.50
31/08/2023 Annual Domain Name	\$63.12
6/09/2023 Kapinua (flags)	\$483.00
6/09/2023 Travel (M McLean) Strategic Workshop	\$424.00
6/09/2023 Motel for Strategic Workshop	\$900.00
7/09/2023 Freeparking (Domain Name)	\$63.12
11/09/2023 Wheel Torque (Toni Barlow)	\$500.00
12/09/2023 Travel (P Thompson Strategic Workshop)	\$311.60
14/09/2023 Hosting Fees	\$20.13
15/09/2023 Website Statistics programme	\$206.30
17/09/2023 Business Basic	\$104.65
17/09/2023 Business Standard	\$192.93
21/09/2023 Survey Video Promotion	\$4,312.50
5/10/2023 Kapinua (flag repair)	\$30.00
17/10/2023 Business Basic	\$32.10
17/10/2023 Business Standard	\$167.67
24/10/2023 Survey Expenses (M Anderson)	\$1,227.74
15/11/2023 Brentwood Hotel (Strategic Workshop Room Hire)	\$1,584.00
15/11/2023 Travel (Tony Bartlett Strategic Workshop)	\$414.60
16/11/2023 Travel (Michael Anderson Strategic Workshop)	\$150.20
17/11/2023 Brentwood Hotel (Strategic Workshop Accommodation)	\$2,950.00
17/11/2023 Business Basic	\$167.67
17/11/2023 Business Standard	\$62.79
17/12/2023 Business Basic	\$167.67
17/12/2023 Business Standard	\$62.79
21/12/2023 Editor (Toni Barlow)	\$300.00
23/12/2023 Ashton Wheelans Invoice (GST for survey)	\$460.00
1/01/2024 Payment 25% to Glasshouse Consulting	\$14,375.00
2/01/2024 Redirect mail to new Post Box	\$28.00
17/01/2024 Business Basic	\$201.93
17/01/2024 Business Standard	\$50.64
17/02/2024 Business Basic	\$195.62
17/02/2024 Business Standard	\$52.33
19/02/2024 Annual Web Hosting Fee	\$390.00
20/02/2024 Ashton Wheelans Invoice (GST for survey)	\$184.00
	<u>\$95,455.95</u>
Balance as at 29 February 2024 (all accounts)	<u>-\$17,986.49</u>
<b>Outstanding Liabilities</b>	\$0.00
	<u>-\$17,986.49</u>

**NEW ZEALAND FEDERATION OF MOTORING CLUBS INC**

**Treasurer's Report**

**Feb-23**

**Term Deposit**

Balance as at 29 February 2024 \$0.00

-\$17,986.49

# The New Zealand Federation of Motoring Clubs (Inc.)

For the year ended 29 February 2024

## Audit Report

To the members of The New Zealand Federation of Motoring Clubs (Inc.)

I have reviewed the financial reports on pages 1 to 3.

In my opinion proper accounting records have been kept by the New Zealand Federation of Motoring Clubs (Inc. as far as appears from my examination of those records.

The financial reports on pages 1 to 3 comply with generally accepted accounting practice and give a fair and true view of the financial position of The New Zealand Federation of Motoring Clubs (Inc.) as at 29 February 2024 and the results of operations and cash flows for the year ended on that date

My financial review was completed on 10 May 2024 and my unqualified opinion is expressed as at that date.

Louise Love  
Financial Reviewer  
Titahi Bay