

The New Zealand Federation of Motoring Clubs (Inc.)

Financial Statements
For the year ended 28 February 2025

The New Zealand Federation of Motoring Clubs (Inc.)

Financial Statements For the year ended 28 February 2025

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The New Zealand Federation of Motoring Clubs (Inc.)

Statement of Assets and Liabilities

For the year ended 28 February 2025

	2024	2025
	\$	\$
<u>ASSETS</u>		
<u>Current Assets</u>		
BNZ Account	\$3,175.60	\$13,222.29
ASB Account (old account)	\$22.88	\$22.88
BNZ Debit Account	\$117.38	\$110.46
BNZ Survey Account	\$78.44	\$14.93
<u>Term Assets</u>		
Term Deposit	\$0.00	\$0.00
 TOTAL ASSETS	 \$ 3,394.30	 \$13,370.56
<u>LIABILITIES</u>		
<u>Current Liabilities</u>	\$0.00	\$0.00
 TOTAL LIABILITIES	 \$0.00	 \$0.00
 Total Members Funds	 \$ 3,394.30	 \$13,370.56
 FoMC Assets (Flags & stands)	 \$1,449.00	

The New Zealand Federation of Motoring Clubs (Inc.)

**Statement of Income & Expenditure
For the year ended 28 February 2025**

	2024	2025
	\$	\$
Income		
Subscriptions	13,995.59	21,990.81
AGM Registrations	600.00	729.00
Survey Donations	45.40	0.00
Term Deposit	0.00	0.00
Interest	643.50	351.88
	<hr/>	<hr/>
Total Income	60,636.09	23,071.69
	<hr/>	<hr/>
Expenditure		
Accommodation, meals and teas	4,163.29	2,490.00
AGM Costs	120.50	0.00
AGM lunches	800.00	885.00
Bank Charges	0.00	0.00
Constitution Honararium	0.00	0.00
Editor Honararium	800.00	300.00
Financial Review	321.09	300.00
FoMC Assets (flags) - added to asset register	572.20	0.00
FoMC Regalia (shirts, name badges)	30.00	153.11
Gift for AGM speakers	146.99	99.99
Incorporated Societies Meetings	859.50	0.00
IRD Costs	0.00	200.00
PO Box	28.00	0.00
Postage and prepaid envelopes	0.00	25.00
Public Liability Insurance	831.17	1,327.38
Room Hire - committee meetings	245.00	0.00
Secretary Honararium	0.00	0.00
Stationary and copying	0.00	0.00
Strategic Workshop	6,734.40	0.00
Survey Project (Glasshouse Consulting)	57,500.00	0.00
Survey Project Expenses	10,929.36	3,450.00
FoMC Survey Donation	5,750.00	900.00
Travel	1,752.73	1,087.16
Website & Video Conferencing costs	3,871.72	5,882.21
Wheel Torque Printing/Electronic mail outs	0.00	546.00
	<hr/>	<hr/>
Total Expenditure	95,455.95	17,645.85
	<hr/>	<hr/>
Surplus of income over expenditure/ (Excess expenditure over income)	-34,819.86	5,425.84
	<hr/>	<hr/>
Members Funds at 29 Feb 2023/2024	3,394	
	<hr/>	
Members Funds at 28 Feb 2024/2025	13,371	
	<hr/> <hr/>	

NEW ZEALAND FEDERATION OF MOTORING CLUBS INC

Treasurer's Report

Feb-25

Working Account (new BNZ & old ASB accounts)

Balance as at 28 Feb 2025

\$3,315.86

Deposits

	Subscriptions (Various clubs)	\$17,634.81	
	Lunches at AGM	\$729.00	
29/05/2024	Subscriptions (NZMCA)	\$1,452.00	
10/06/2024	Subscriptions (VCC)	\$1,452.00	
20/06/2024	Subscriptions (Hot Rod Association)	\$1,452.00	
	Survey Donations	\$0.00	
	Interest	\$340.09	
	Cash in Term Deposit	\$0.00	
			\$23,059.90
			<u>\$26,375.76</u>

Payments

17/03/2024	Business Basic	\$195.62
17/03/2024	Business Standard	\$52.33
25/03/2024	Travel to AGM (C Dyer)	\$306.60
25/03/2024	Travel to AGM (P Thompson)	\$284.60
28/03/2024	AGM Accomodation	\$2,310.00
03/04/2024	Wordfence (Website hosting)	\$204.81
04/04/2024	Transfer to Debit Account	\$204.81
08/04/2024	Public Liability Insurance	\$1,327.38
17/04/2024	Business Basic	\$195.62
17/04/2024	Business Standard	\$52.33
03/05/2024	Freeparking (Domain Name)	\$63.12
17/05/2024	Business Basic	\$195.62
17/05/2024	Business Standard	\$52.33
22/05/2024	Transfer to Debit Account	\$500.00
22/05/2024	Lunches for AGM	\$885.00
25/05/2024	Leaving gift for Peter	\$99.99
25/05/2024	Accomodation for Bruce	\$180.00
28/05/2024	Chris Dyer (taxi to AGM)	\$99.96
28/05/2024	Murray McLean (Ferry crossing)	\$396.00
06/06/2024	Donation to Survey	\$100.00
07/06/2024	Expenses (M Anderson)	\$80.00
07/06/2024	Repayment of Garry Loan (12 May)	\$250.00
11/06/2024	Financial Review (Louise Love)	\$300.00
17/06/2024	Business Basic	\$195.62
17/06/2024	Business Standard	\$52.33
22/06/2024	Campaign Monitor	\$18.00
02/07/2024	Campaign Monitor	\$44.00
04/07/2024	Editor Wheel Torque	\$300.00
17/07/2024	Business Basic	\$195.62
17/07/2024	Business Standard	\$52.33
20/07/2024	IT Partners (fixing email issue to gmail accounts)	\$608.06
22/07/2024	Campaign Monitor	\$62.00
04/08/2024	Donation to Survey	\$220.00
07/08/2024	Donation to Survey	\$580.00
17/08/2024	Business Basic	\$195.62
17/08/2024	Business Standard	\$55.78

20/08/2024	IT Partners (fixing email issue to gmail accounts)	\$67.56
22/08/2024	Campaign Monitor	\$62.00
31/08/2024	Domain Name Registration	\$189.36
31/08/2024	Freeparking (Domain Name)	\$63.12
07/09/2024	Freeparking (Domain Name)	\$63.12
15/09/2024	Tallinn (Campaign Monitor Analysis Plug In)	\$197.85
17/09/2024	Singapore (check with Chris)	\$71.96
17/09/2024	Business Basic	\$195.62
19/09/2024	Campaign Monitor	\$72.00
09/10/2024	Payment to IRD	\$50.00
14/10/2024	Refund Daimler Lanchester)	\$76.45
17/10/2024	Business Basic	\$195.62
17/10/2024	Business Standard	\$66.93
22/10/2024	Campaign Monitor	\$72.00
17/11/2024	Business Basic	\$66.93
17/11/2024	Business Standard	\$195.62
22/11/2024	Campaign Monitor	\$72.00
12/12/2024	Payment to IRD	\$50.00
17/12/2024	Business Basic	\$195.62
17/12/2024	Business Standard	\$66.93
18/12/2024	Shirts for Chris Hogg & Bruce Lewis	\$153.11
22/12/2024	Campaign Monitor	\$72.00
06/01/2025	Payment to IRD	\$50.00
17/01/2025	Business Basic	\$195.62
17/01/2025	Business Standard	\$66.93
22/01/2025	Campaign Monitor	\$72.00
01/02/2025	Expenses (Michael Anderson postage)	\$25.00
05/02/2025	Payment to IRD	\$50.00
12/02/2025	Annual fee for domain name	\$390.00
17/02/2025	Business Basic	\$195.62
17/02/2025	Business Standard	\$66.93
22/02/2025	Campaign Monitor	\$72.00
		<u>\$14,415.38</u>
	Balance as at 29 February 2024 (all accounts)	<u>\$11,960.38</u>
	Outstanding Liabilities	
		\$0.00
		\$11,960.38

NEW ZEALAND FEDERATION OF MOTORING CLUBS INC

Treasurer's Report

Feb-24

Term Deposit

Balance as at 28 February 2025	\$0.00
	<u><u>\$11,960.38</u></u>

The New Zealand Federation of Motoring Clubs (Inc.)

For the year ended 28 February 2025

Audit Report

To the members of The New Zealand Federation of Motoring Clubs (Inc.)

I have reviewed the financial reports on pages 1 to 5.

In my opinion proper accounting records have been kept by the New Zealand Federation of Motoring Clubs (Inc.) as far as appears from my examination of those records.

The financial reports on pages 1 to 5 comply with generally accepted accounting practice and give a fair and true view of the financial position of The New Zealand Federation of Motoring Clubs (Inc.) as at 28 February 2025 and the results of operations and cash flows for the year ended on that date

My financial review was completed on 1st April 2025 and my unqualified opinion is expressed as at that date.

Louise Love
Financial Reviewer
Titahi Bay