

Treasurers Report to FOMC AGM (2nd July 2020)

The tabled treasurer's report covers the period 1st March 2019 to 29th February 2020.

The accounts were audited by Louise Love and the FOMC thanks Louise for this work. Louise can undertake the audit for next year.

The accounts show that we made a loss of just under \$1,500 last year and that travel for the Committee meetings was our major expenditure, and the primary cause of this loss. The Committee is widely spaced around New Zealand, but each member brings a wealth of experience, both motoring and from their professional lives, to the Committee. We have experimented with Zoom meetings during the lockdown and have agreed to implement two Zoom meetings to replace quarterly committee meetings which will save considerable ongoing cost.

I would therefore like to propose that we keep the subscriptions at the current level, and keep a watching brief on the use of the Zoom Conference facility to determine ongoing costs for the Committee.

David Raven

Treasurer

FOMC