



Protecting our heritage into the future

Treasurer's Report

NZ Federation of Motoring Clubs AGM, May 17 2026

The last year has seen the FoMC finally back on financial track following the monetary demands of the last few years. These included the historic vehicle survey, which will stand the FoMC in good stead for the future, as it provides the actual data required for our successful meetings with Ministers, and which led directly to the successful 12 monthly WoF which has recently come into effect. We also incurred significant legal costs associated with the Incorporated Societies Act, again, this work assisted the Member Clubs with both advice and ratification of their re-registration.

The 2025 AGM was a successful change to a longer format, which was appreciated by the attendees, the sponsorship from 3 key advertisers enabling us to make this longer format AGM the success it was. This was our first foray into sponsorship and this will continue, you will have noted the sponsorship of Wheel Torque, plus we received our first successful referral fees from Rothbury Insurance.

We are aiming to continue this, especially with regard to offering additional value services to members, with the attendant revenue streams that will help with keeping membership subscriptions down where possible. It is crucial that we are able to offer these services to our members, and this was the reason for the recent survey on Communications. The FoMC can only support our Members and protect our hobby if we have the funds available. It's absolutely imperative that we can contact all club members if we are to successfully offer these added value services, with associated referral costs to the FoMC. Without these, Subscriptions will have to rise at a higher rate.

At the AGM last year, President Garry Jackson proposed the "Moving Monuments" line of discussion, along with the associated Tourism benefits. We have held preliminary discussions with Government Ministers this year, and their response has been positive. This area needs further refining and discussion with both Tourism and Heritage Ministers, which will require funding, which will come from the funds freed up by the enforced move to a virtual AGM this year. This is a topic that the Executive discussed at length, and although we believe a physical annual meeting is preferred, the costs associated with an AGM are significant, one of the reasons that a longer AGM offers better value.

I'd like to thank the FoMC Committee members, that have been prepared to "fly the FoMC flag" at car shows this year. This has seen us attend most of the major shows in an official role, and we look forward to members coming over for a chat and ask any questions or let us know their concerns. This has been achieved by those members effectively funding the FoMC attendance at these events, and this will need expensing if it is to continue.

The last year has seen the successful transition of Wheel Torque from a paper newsletter to electronic format. This has both reduced production costs, and allowed us unlimited size of the newsletter. It also allows clubs to easily forward it to all of their members.

For the upcoming year, the decision to make the AGM virtual was an extremely tough call, but it had to be made in order to safeguard the significant deposit that we had paid for the Sudima venue.

The subscriptions for next year have been discussed by the Executive at length, and we looked at a number of options, and took into account the current economic situation, as well as the need to put submissions to the Government and meet with Ministers. It was agreed (by 86% of the Executive vote), to limit the Subs increase to 5% only, in order to cover inflationary costs. This will be voted on accordingly later today.

Finally, we thank Louse Love for her invaluable financial review of the annual account. Louise has indicated her intention to review the accounts next year.

David Raven, Treasurer
NZ Federation of Motoring Clubs Inc.