



*Protecting our heritage into the future*

## Proposed New Subscription Structure for the FoMC (2025)

### Background

For the last few years, the FoMC has been able to reach its goals, including the 2024 NZ Historic and Classic Vehicle Survey (both the research survey itself and the associated marketing support that greatly boosted FoMC's profile), and the push for 12 month WoFs. We have also had to re-write our Constitution to comply with the New Incorporated Societies Act, and this required paid legal advice to ensure we were compliant.

These are great achievements, but they have only been possible due to the goodwill of the Committee in not charging the FoMC for any travel costs for meetings with Ministers in both Auckland and Wellington. In addition, the FoMC provided a donation of \$10,000 to the Survey by cashing in the Term Deposit that had long been held as a war chest for any legal work that the FoMC had to undertake. The excellent work on submissions over the last few years, and the initiative of having MP's and Ministers attend the AGM, has reduced the need for this war chest, and the committee felt that the survey fell within the remit of the Term Deposit. Use of the term deposit also ensured that FoMC itself has "skin in the game", alongside the generous donations from so many of our clubs.

The current 2024/25 subscription structure is based around 4 groupings as below:

Up to 350 members	\$26 per annum plus 66c per members
301-500 members	\$264
500-1000 members	\$480
>1000 members	\$1,452

The above rates reflect the 20% increase allowed for in the current Constitution. The calculation for the category up to 350 members has proved to be a strain on the Secretarial duties.

### Proposed new Subscription Rates

For 2025/26 (ie ratification at next month's AGM), we are proposing a new subscription model that will both prove easier to implement, better reflect the sizes of the member clubs and provide an increase in revenue for the FoMC, which will be used to both further pursue the 12 month WoF and allow the Federation to better meet the needs of its' members. The proposed new fee structure is as follows:

No. of Members	Annual Subscription
0-30	\$50
31-50	\$75
51-75	\$100
75-100	\$125
101-150	\$175
151-200	\$250
201-300	\$325
301-400	\$400
401-1000	\$500
1000+	\$2,250

## **Fee Ratification**

We would like the member clubs to consider the above proposed fee structure, and we will be asking for a formal ratification at the AGM on Sunday 18th May 2025.

## **Future Plans**

In addition to the above proposed subscription, we are also working on other actions to bring in additional revenue, such as advertising (such as the Car Watch advert that has appeared in recent Wheel Torque newsletters), and the possibility of Associate Membership for relevant companies as proposed in the draft new Constitution for which we will seek adoption at next month's AGM, which will also feature other discussion and ideas regarding the Federation's future growth and strengthening our financial base, themes which kicked off at our 2024 AGM.

David Raven

Treasurer

NZ Federation of Motoring Clubs Inc.